

**RESOLUTION TO AMEND 2024 BUDGET
PARK UNION BUSINESS IMPROVEMENT DISTRICT**

WHEREAS, the Board of Directors of the Park Union Business Improvement District appropriated funds for the fiscal year 2024 as follows:

Debt Service Fund	\$162,000
-------------------	-----------

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on October 23, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Park Union Business Improvement District shall and hereby does amend the budget for the fiscal year 2024 as follows:

Debt Service Fund	\$352,000
-------------------	-----------

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

[remainder of page intentionally left blank; signature page follows]

EXHIBIT A

**PARK UNION BUSINESS IMPROVEMENT DISTRICT
DEBT SERVICE FUND
2024 AMENDED BUDGET**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$ -	\$ 2,107
REVENUES		
Property taxes	55,316	59,518
Specific ownership taxes	6,605	5,456
TIF Revenue	2,782	2,782
Interest income	1,000	1,000
Other revenue	870	669
Intergovernmental revenues	98,427	98,427
Total revenues	165,000	167,852
TRANSFERS IN		
Transfers from other funds	-	191,041
Total funds available	165,000	361,000
EXPENDITURES		
General and administrative		
County Treasurer's fee	830	894
Paying agent fees	4,000	4,000
Administration fees	64,945	191,041
Contingency	1,182	1,175
Debt Service		
Bond Interest	91,043	154,890
Total expenditures	162,000	352,000
Total expenditures and transfers out requiring appropriation	162,000	352,000
ENDING FUND BALANCE	\$ 3,000	\$ 9,000