

RECORD OF PROCEEDINGS

MINUTES OF SPECIAL BOARD MEETING OF THE BOARD OF DIRECTORS OF THE SW DOWNTOWN METROPOLITAN DISTRICT NO. 1 & 2 NOVEMBER 12, 2019

The special meeting of the Board of Directors of the SW Downtown Metropolitan District No. 1 & 2 was held on November 12, 2019 at 8:30 a.m., at the offices of Nor'Wood Development Group, Plaza of the Rockies, 111 S. Tejon Street, Suite 222, Colorado Springs, Colorado. This meeting was open to the public.

Attendance

In attendance were Directors:

Christopher Jenkins
Delroy Johnson
David Jenkins
Russell Tutt IV
Jeffrey Finn

Also in attendance were:

Josh Miller, Chelsea Gondeck, Carrie Bartow & Seef LeRoux;
CliftonLarsonAllen LLP
Russ Dykstra; Spencer Fane LLP

Call to Order

Director Chris Jenkins called the meeting to order at 9:59 a.m. and confirmed a quorum. Following review and discussion, upon a motion duly made by Director David Jenkins, seconded by Director Tutt, and upon a vote, unanimously carried, the Board approved the agenda as presented.

Community Comments

No public were present to comment.

Approval of Minutes

The Board reviewed the minutes of the regular board meeting held on July 24, 2019. Upon a motion duly made by Director Tutt, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the minutes as presented.

Administrative Matters

None.

Financial Matters

- A. Review and Consider Adoption of Resolution No. 2019-11-01
Regarding Annual Administrative Matters for 2020

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Upon a motion duly made by Director David Jenkins seconded by Director Johnson and upon a vote, unanimously carried, the Board approved Resolution 2019-11-01 Regarding Annual Administrative Matters for 2020.

B. Discuss 2020 Insurance Coverage

Upon a motion duly made by Director Johnson seconded by Director Finn, and upon a vote, unanimously carried, the Board approved the District's insurance coverage for 2020.

C. Review and Consider Approval of CORA Resolution 2019-11-02

Upon a motion duly made by Director David Jenkins, seconded by Director Tutt, and upon a vote, unanimously carried, the Board approved CORA Resolution 2019-11-02.

Finanacial Matters

A. Consider Appointing CliftonLarsonAllen LLP to Prepare and File 2019 Audit Exemption Applications for SW Downtown Metropolitan District Nos. 1 & 2

Upon a motion duly made by Director Johnson, seconded by Director Finn, and upon a vote, unanimously carried, the Board appointed CliftonLarsonAllen LLP to prepare and file the 2019 Audit exemption applications for SW Downtown Metropolitan District Nos. 1 & 2.

B. Review and Consider Acceptance of the Cash Position for SW Downtown Metropolitan District No. 1

Ms. Bartow reviewed with the Board. Upon a motion duly made by Director Johnson, seconded by Director Finn, and upon a vote, unanimously carried, the Board accepted Cash Position for SW Downtown Metropolitan District No. 1.

Legal Matters

None.

Other Items

A. Set Meeting Dates for May 22, 2019

The Board determined the next meeting would be June 26, 2019 at 8:30 a.m. at Nor'Wood Development Group, Plaza of the Rockies, 111 S. Tejon St., Suite 222, Colorado Springs, Colorado 80903 if needed.

Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Tutt, seconded by Director Johnson, and, upon vote, unanimously carried, the Board adjourned the meeting at 9:43 a.m.

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Respectfully submitted,

A handwritten signature in cursive script, appearing to read "John R. [unclear]", written over a horizontal line.

Secretary for the Meeting