

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
SW DOWNTOWN METROPOLITAN DISTRICT NOS. 1-2  
(THE "DISTRICT")  
HELD  
JULY 28, 2021

A special meeting of the Board of Directors of the SW Downtown Metropolitan District Nos. 1-2 (referred to hereafter as the "Board") was convened on Wednesday, July 28, 2021, at 10:00 a.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The board and consultants were present at 111 S. Tejon Street, Suite 222, Colorado Springs, Colorado 80903 with all other attendees attending via telephone or video conference. The meeting was open to the public.

### ATTENDANCE

Directors In Attendance Were:

Chris Jenkins, President  
David Jenkins, Secretary  
Delroy Johnson, Treasurer

Absence Excused:

Jeffrey Finn, Assistant Secretary  
Russell T. Tutt IV, Assistant Secretary

Also, In Attendance Were:

Russell W. Dykstra.; Spencer Fane, LLP.  
Krista Baptist, & Carrie Bartow; CliftonLarsonAllen LLP  
Robert Huls; Nor'Wood Development Group  
Whitley Crow, Nor' Wood Development Group

### ADMINISTRATIVE MATTERS

**Call to Order and Approve Agenda:** Director Chris Jenkins called the meeting to order at 10:01 a.m.

Following discussion, upon a motion duly made by Director D. Jenkins seconded by Director C. Jenkins and, upon vote, unanimously carried, the Board approved the agenda, as amended to include item V.B. Discussion regarding the District Name Change.

**Declaration of Quorum/Director Qualifications/Disclosure Items:** Mr. Dykstra discussed the state law requirements for disclosure of potential conflicts of interest with the directors, noting that completed disclosure statements had been be filed for each of the Directors with the Secretary of State at least three days prior to the meeting. In addition, Mr. Dykstra noted that each director is to

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verbally reveal his/her potential conflicts of interest to the Board prior to beginning the discussion in which a conflict may arise.

**Community Comments:** None.

### FINANCIAL MATTERS

**June 30, 2021 Unaudited Financial Statements:** Ms. Bartow presented the financial statements to the Board. Following discussion, upon a motion duly made by Director D. Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board accepted the June 30, 2021 Unaudited Financial Statements.

### LEGAL MATTERS

**Other:** None

### MANAGER MATTERS

**Other:** None.

### OTHER BUSINESS

**Confirm Quorum for the Next Regular Meeting:** Ms. Baptist noted that District Management would reach out to confirm quorum as necessary.

**District Name Change** Following discussion, upon a motion duly made by Director Johnson, seconded by Director D. Jenkins and, upon vote, unanimously carried, the Board approved the District name change to Park Union Metropolitan District Nos. 1-2.

### ADJOURNMENT

There being no further business to come before the Board the meeting was adjourned the meeting at 10:17 a.m.

Respectfully submitted,

By

  
Secretary for the Meeting